

CITY OF ELECTRIC CITY  
RESOLUTION NO. 2018-18

**A RESOLUTION TO INCREASE PROPERTY TAX REVENUE**

**WHEREAS**, the **CITY COUNCIL** of the **CITY OF ELECTRIC CITY** has met and considered its budget for the calendar year **2019**; and,

**WHEREAS**, the districts actual levy amount from the previous year was \$139,930.39; and,

**WHEREAS**, the population of this district is less than 10,000; and now, therefore,

**BE IT RESOLVED** by the governing body of the taxing district that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2019 tax year.

The dollar amount of the increase over the actual levy amount from the previous year shall be one thousand three hundred ninety nine dollars and thirty cents (\$1,399.30) which is a percentage increase of 1.00% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any increase in the value of state assessed property, any annexations that have occurred and refunds made.

Adopted this 13<sup>th</sup> day of November, 2018

APPROVED:



John T. Nordine II, Mayor

ATTEST:



Russell D. Powers, Clerk/Treasurer