RESOLUTION NO. 2019-16

A RESOLUTION OF THE CITY OF ELECTRIC CITY ESTABLISHING ITS INTENT TO USE RESERVED LODGING TAX REVENUES AS THE MATCHING PORTION OF A RECREATION CONSERVATION GRANT FOR THE PLANNING, DESIGNING, AND CONSTRUCTION OF THE ELECTRIC CITY ICE AGE PARK AND REPEALING RESOLUTION 2017-22.

RECITALS:

- 1. WHEREAS, the City receives revenue from a portion of the sales tax collected by local hotels and motels on lodging expenses;
- 2. WHEREAS, state law requires that such revenue be expended by the City for tourism purposes including capital expenditures for tourism related facilities;
- 3. WHEREAS, the City reserves \$257,649.00 Dollars of the lodging tax reserves with the intent that these moneys be used to plan, design and construct the Electric City Ice Age Park according to the Parks and Recreation Plan of Electric City;
- 4. WHEREAS, the City has received a grant from the Recreation Conservation Office for \$257,649.00 to plan, design and construct the Electric City Ice Age Park according to the Parks and Recreation Plan of Electric City; and
- 5. WHEREAS, the City desires to use the reserved lodging tax revenues to fund the planning, design, and construction of this tourism related facility according to the Parks and Recreation Plan of Electric City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Electric City:

- 1. The City Council hereby establishes its intent to use the reserve lodging tax revenues to plan, design, and construct the Electric City Ice Age park according to the Parks and Recreation Plan of Electric City.
- 2. The City will acquire the lodging tax funding in accordance with its Lodging Tax Revenues policy.

ADOPTED by the City Council of the City of Electric City, Washington, this 13th day of August, 2019. July Wolfell II, Mayor

ATTEST:

Russell D. Powers,

City Administrator – City Clerk/Treasurer