RESOLUTION NO. 2020-05 A RESOLUTION OF THE CITY OF ELECTRIC CITY REPLACING

RESOLUTION 2020-04 AUTHORIZING OFFICIALS TO MAKE DEPOSITS AND WITHDRAWALS

RECITALS:

- 1. In Resolution 2020-04 the City Council approved authorizing certain officials to make deposits and withdrawals.
- 2. The City of Electric City maintains certain financial accounts at North Cascades Bank; including Checking accounts 0041, 1256, and Multiplier CD 0726.
- 3. Russell D. Powers has resigned from the position of City Administrator, Clerk/Treasurer of Electric City effective January 31, 2020.
- 4. Because Russell D. Powers is no longer City Administrator, Clerk/Treasurer of the City, the City is terminating any and all access by him to any City accounts.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Electric City:

- 1. Resolution No. 2020-04 is replaced.
- 2. Access to City of Electric City accounts at North Cascades Bank by former City Administrator, Clerk/Treasurer, Russell D. Powers is hereby terminated.
- 3. The Council authorizes the following officials to access City accounts at North Cascades Bank for city business including the authority to make deposits and withdrawals:
 - a. Diane Kohout Mayor
 - b. Diana M. Parrish, Deputy Clerk Including online banking with Direct Deposit access and ACH access
- 4. A copy of this Resolution shall be delivered to any existing account holder as soon as possible following its adoption.

ADOPTED by the City Council of the City of Electric City, Washington, this 11th day of February 2020.

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Deputo Clerk

Diane Kohout, Mayor

ATTEST:

Diana Parrish, Deputy Clerk